

"APPROVED"
GENERAL MEETING OF SHAREHOLDERS
JOINT STOCK COMPANY
"Toshkent yo'lovchi vagonlarini qurish
va ta'mirlash zavodi"
PROTOCOL
from 06/30/2022

JOINT STOCK COMPANY
"Toshkent yo'lovchi vagonlarini qurish va ta'mirlash zavodi"

POSITION

**ON REQUIREMENTS FOR THE FORM AND CONTENT OF REPORTS OF
MANAGEMENT AND CONTROL BODIES**

1. GENERAL PROVISIONS

1.1. This provision has been developed in accordance with the Civil Code of the Republic and improvement

corporate governance system dated December 31, 2015 No. 9, and defines the requirements for the form and content of reports from management and control bodies.

**2. REQUIREMENTS FOR THE FORM AND CONTENT OF REPORTS
CONTROLS**

2.1. Reports of governing bodies (supervisory board and executive body) and control (audit commission, internal audit service) should be clear and concise.

2.2. Reports of management and control bodies must contain:

- comparison of key indicators (in the form of plan/actual);
- the main reasons for non-compliance, identified shortcomings in the Company's activities and measures against persons who committed these shortcomings (if such facts occur), etc.

3. MANAGEMENT REPORTS

3.1. The governing bodies of the Company are the general meeting of shareholders, supervisory board and executive body.

3.2. In accordance with articles 58 and 59 of the Law of the Republic of Uzbekistan "On joint-stock companies and protection of shareholders' rights", the supervisory board reports before the general meeting of shareholders on the following issues:

- measures taken to achieve the Company's development strategy;

— questions, included in supervisory competence council, in including compliance with the management requirements established by law Society.

3.3. In accordance with articles 58, 59, 75 and 79 of the Law of the Republic of Uzbekistan "On joint stock companies and protection of shareholders' rights" the executive body reports before the general meeting of shareholders (annual meeting) and the supervisory board (quarterly) on the following issues:

- implementation of the Company's annual business plan;
- measures taken to achieve the Company's development strategy; results
- key performance indicators, etc.

4. CONTROL AUTHORITY REPORTS

4.1. In accordance with the requirements of the Regulations on the internal audit service at enterprises, approved by Resolution of the Cabinet of Ministers dated October 16, 2006 No. 215, the internal audit service reports quarterly to the supervisory authority advice.

4.2. In accordance with Article 107 of the Law of the Republic of Uzbekistan "On joint-stock companies and protection of shareholders' rights" audit commission (auditor) quarterly submits to a meeting of the Supervisory Board an opinion on the existence of transactions with affiliates or major transactions in the Company, as well as compliance with the requirements of legislation and internal documents of the Company for such transactions.

4.3. At the annual general meeting of shareholders the conclusion is heard audit commission, which should contain:

- assessment of the reliability of data contained in reports and other financial documents of the Company;
- information about violations of accounting procedures and presentation of financial statements, as well as legislation in the implementation financial and economic activities.